BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB2518 Version: CS

Request Number:

Author: Speaker Hilbert
Date: 3/5/2025
Impact: Creates Revolving Fund: \$0

Research Analysis

The committee substitute for HB 2518 creates a revolving fund for the Oklahoma Military Department to be designated the "Base Infrastructure Needs and Development – Technology Revolving Fund." The measure also establishes the "Base Infrastructure Needs and Development – Technology Program" within the Oklahoma Military Department. The program will make infrastructure investments, including the purchase of licenses and software associated with military simulation training that will either decrease the likelihood of military infrastructure closure or increase the likelihood of expansion.

Prepared By: Suzie Nahach, House Research Staff

Fiscal Analysis

HB 2518 in its current form, creates the Base Infrastructure Needs and Development – Technology Revolving Fund (BIND – Technology Fund) and Program, within the Oklahoma Military Department. The Program establishes a framework to make technology infrastructure developments that increase the likelihood of military base expansion or decreases the likelihood of military base closures in this state.

The measure as drafted creates a Program and Revolving Fund but contains no funding. Funding amounts, would be directed in future legislation in amounts as determined appropriate by the Legislature. For these reasons HB 2518 in its current form has no direct impact on the State Budget or Revenues.

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.

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